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ITY

Investment
Program

Energizing local communities.



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Overview

Versorium Energy Ltd. (Versorium) owns and operates Distributed Energy Resource (DER) projects in various communities across Alberta. The projects will operate for 25+ years, with Versorium becoming a fixture in the communities where the projects are located.

The Community Investment Program (CIP) provides a summary of the mutually beneficial opportunities between Versorium and local communities, and the long-term contributions we can make to improving the quality of life for people and energizing the communities where we operate.



Purpose

The purpose of the CIS is to:

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Improve the communities where we operate through directing investment to eligible organizations, programs, individuals, services and/or facilities that support the betterment of the community.

2 {

Provide investment opportunities in the form of:

Student Scholarships/Bursaries

- Annual student scholarship/bursaries program that provides \$250 in funding to young adults attending secondary education in a skilled trades/engineering, program.

Sponsorships

- Funding in excess of \$1,000 for larger events, programs, initiatives, etc. that have a far reach across the community and are regarded as flagship/staple events, initiatives, programs, etc.

Donations

- Funding below \$500 for smaller events, programs, initiatives, etc. that are directed to certain causes, initiatives, programs, facilities, etc.

Volunteerism

- Encourage Versorium employees to volunteer their time and give back to the communities where we operate.

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Ensure the process for allocating investment is aligned with Versorium's code of conduct, is carried out in an open and transparent manner, and achieves the maximum impact to the community.

Mission

Versorium is an Alberta born independent power producer. Helping to enhance communities right here in our home province is a cornerstone of our business.

Our mission is to become a leading power generation company that provides flexible and sustainable energy solutions to transform Canada's electricity grids. At Versorium, we believe that our mission and culture are what set us apart from other companies in the power industry. Our company's culture is guided by our people - people who share the same beliefs, behaviours and values.

To achieve our mission, we rely on the support of local communities to host our projects.

Recognizing the importance of our relationship with local communities, Versorium embedded community commitment into the company's overall mission and vision.

In becoming a leading power generation company, Versorium is committed to keeping energy investment right here in Alberta. In doing so, we are able to direct investment into programs, services and facilities, based on a communities' distinct needs.

“Our mission is to become a leading power generation company that provides flexible and sustainable energy solutions to transform Canada’s electricity grids.”



Values & Guiding Principles

Versorium's CIP is based on the company's vision of becoming a leading power generation company. In achieving this vision, our success depends largely on the relationships we create and build with local communities. Investing in people and local communities has been and will continue to be one of our core values. We are an Alberta born company that is committed to strengthening the communities that make Albertans so unique and our province so vibrant.

Our CIP is guided by the company's overall mission and core values and encompasses the following values and principles:

Values



Leadership.

Outline a clear vision and direction and make decisions that challenge the norm for the greater good.



Integrity.

Be a living example of how our company and employees like to be treated. Do business in a transparent, respectful and principled manner.



Commitment.

Stay true to our Alberta roots and core values by following through with our promises.



Honour.

Seek to celebrate our successes. Show we care about the communities and the people where we operate.

Principles

Integrate community investment and embed commitment to community into the company's overall business strategy.

Engage and consult with communities when considering a local community investment strategy.

Set clear investment objectives and metrics for community investment.

Encourage employee participation and leadership in the communities where we do business.

Our Focus

The CIP is designed to support local community needs where we operate.

Our CIP is guided by a focused investment program. We will direct investment to communities, many of which are smaller in size, allowing us to have a meaningful and long-lasting impact.

The key focus areas of our CIP complement our mission and values.

It is important to note that the CIP focus areas will be reviewed on a regular basis to ensure they continue to be relevant to the communities we support and remain aligned with Versorium's overall mission and values.

Education

Work with local institutions to encourage post-secondary educational pursuits through student scholarships/bursaries.

Youth Health & Wellness

Work with communities to identify youth programs and/or services that encourage and promote positive mental, emotional and physical health.

Support programs or services that are accessible, affordable, and effective.


Environmental Stewardship

Work with communities to promote sustainability initiatives or support environmentally friendly programs and facilities.

Recreation, Sport, Culture & Arts

Foster social and community wellness through the support of events, programs and/or services

Support programs or services that are accessible, affordable, and effective.



“For Versorium, it is not just about the electricity we generate, but how we energize the communities where we do business.”

Community Engagement and Planning

Community engagement with stakeholders is a key component to the success of our CIP. We will utilize the consultation and engagement practices developed for our Participant Involvement Program (PIP) when engaging with stakeholders. Leveraging the relationships we have built as a result of carrying out each project's PIP will pay significant dividends during the engagement and planning stage of the CIP.

Carrying out meaningful and constructive consultation and engagement with key stakeholders in each community will ensure we are meeting the objectives of the CIP.

Key Stakeholders

We envision a collaborative approach with key stakeholders when identifying investment opportunities in a community. These opportunities, which will lead to a final investment decision, will be guided by the feedback we receive from stakeholders within the community. After all, these stakeholders know the issues affecting their community, the history of the community, and have existing connections and relationships with other members within the community.

Key stakeholders in each community include:

- Host-landowners
- Municipalities - Economic Development and Planning and Development
- Cities/Towns/Villages - Recreation / Economic Development and Planning and Development
- Other surrounding area stakeholders



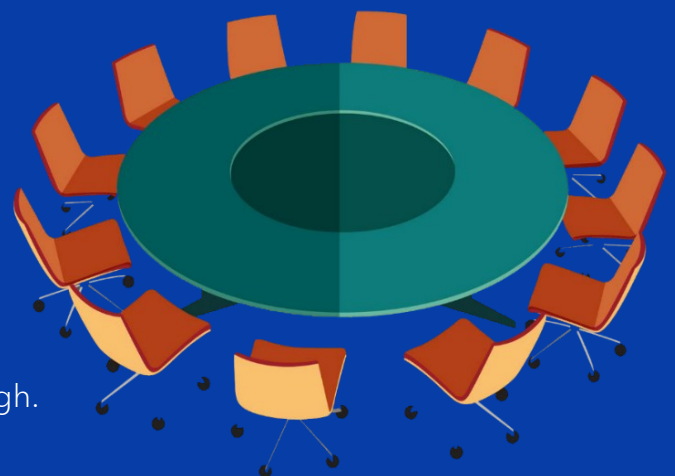
CIP Committee

During the community engagement and planning stage, we may identify a need to establish a local committee to assist in delivering the objectives of the CIP. This would be beneficial in communities that are larger in size and present more opportunities for investment than that of a smaller community. This is a common approach with companies who offer steady, multi-year funding across a large community.

We would bring together a group of key community members (no greater than 4) and a Versorium staff member to form a local Versorium CIP Committee. This committee would meet as needed on an annual or semi-annual basis to discuss opportunities for investment. While the final investment decision remains in Versorium's control, this committee made up of community members will provide valuable feedback and will serve to strengthen our brand recognition and will foster good working relationships with key contacts and organizations in the community.

How we engage can impact the success of the CIP. Some ground rules include:

- Use participatory processes (that are inclusive).
- Engage in a way that encourages collaboration (alignment with Versorium code of conduct and values).
- Manage expectations.
- Keep track of commitments made and follow through.
- Involve key stakeholders.



Process

At this stage we will initiate engagement with key stakeholders to assess the needs and opportunities in the community and identify eligible organizations, programs, individuals, services and/or facilities that meet our CIP objectives. Here we will be guided by stakeholders who understand the needs and history of the community. This stage will serve to narrow in on the organizations, programs, individuals, services and/or facilities we wish to invest in. It is also at this stage that we will determine if a local Versorium CIP Committee should be established based on the characteristics of the community.

Monitoring and evaluating the results of our investment will inform us of the effectiveness of our CIP. Evaluating the effectiveness of an investment will be based on outcomes and impacts and if we achieved the target set out in the implementation stage. At this stage, we will engage with the organizations, programs, individuals, services and/or facilities to gather feedback on whether the outcome or impact was viewed positively in the community. It is here the outcome or impact of our investment will be communicated to internal and external audiences based on the communications strategy outlined in the CIP.

